

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6-13-2023



President of the Board - Original Signature Required



Secretary of the Board - Original Signature Required



Chief School Administrator - Original Signature Required

Barbara Markowitz

Contact Person

(267)893-2077 Extn :

Telephone

Extension

bmarkowitz@cbsd.org

Email Address

6-13-2023

Date

6-13-2023

Date

6.13.2023

Date

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Central Bucks SD	COUNTY : Bucks	AUN : 122092102
---------------------------------------	-------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)? Yes No

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$388307314
Ending Unassigned Fund Balance	\$17742859
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.56%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE June 13, 2023
---	-----------------------

DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Central Bucks SD	County : Bucks	AUN Number : 122092102
---	--------------------------	----------------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-09-2023
---	--------------------------

DUE DATE:
IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The amount represents approximately 4.56% of the 23/24 budget, which is within the 8% limitation. This amount will cover less than one month's expenses for the school district.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	This amount represents funds for future healthcare and prescription costs and the deferral of future real estate tax increases.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	231,702
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	19,371,578
0850 Unassigned Fund Balance	25,762,948
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$45,134,526</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	294,739,534
7000 Revenue from State Sources	82,831,277
8000 Revenue from Federal Sources	2,716,414
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$380,287,225</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$425,421,751</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	237,004,099
6112 Interim Real Estate Taxes	1,250,015
6113 Public Utility Realty Taxes	252,000
6150 Current Act 511 Taxes - Proportional Assessments	38,642,935
6400 Delinquencies on Taxes Levied / Assessed by the LEA	3,800,000
6500 Earnings on Investments	5,885,677
6700 Revenues from LEA Activities	350,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,464,808
6910 Rentals	45,000
6920 Contributions and Donations from Private Sources	100,000
6940 Tuition from Patrons	635,000
6980 Revenue from Community Services Activities	4,265,000
6990 Refunds and Other Miscellaneous Revenue	45,000

REVENUE FROM LOCAL SOURCES \$294,739,534

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	22,834,244
7112 Basic Education Funding-Social Security	6,855,722
7160 Tuition for Orphans Subsidy	85,000
7271 Special Education funds for School-Aged Pupils	7,874,522
7311 Pupil Transportation Subsidy	4,000,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	495,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	453,256
7330 Health Services (Medical, Dental, Nurse, Act 25)	335,000
7340 State Property Tax Reduction Allocation	7,480,557
7505 Ready to Learn Block Grant	1,024,042
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	286,445
7820 State Share of Retirement Contributions	31,107,489

REVENUE FROM STATE SOURCES \$82,831,277

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	608,466
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	268,572
8516 Title III - Language Instruction for English Learners and Immigrant Students	91,305
8517 Title IV - 21st Century Schools	61,383

Amount

REVENUE FROM FEDERAL SOURCES

8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	1,642,688
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	44,000

REVENUE FROM FEDERAL SOURCES	\$2,716,414
-------------------------------------	--------------------

TOTAL ESTIMATED REVENUES AND OTHER SOURCES	380,287,225
---	--------------------

Act 1 Index (current): 4.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$237,004,099
Amount of Tax Relief for Homestead Exclusions	<u>\$7,480,557</u>
Total Approx. Tax Revenue:	\$244,484,656
Approx. Tax Levy for Tax Rate Calculation:	\$250,848,134

Bucks

Total

2022-23 Data		
a. Assessed Value	\$1,897,535,710	\$1,897,535,710
b. Real Estate Mills	127.8400	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$16,997,383,053	\$16,997,383,053
d. Assessed Value	\$1,909,623,430	\$1,909,623,430
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$242,580,965	\$242,580,965
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$242,580,965	\$242,580,965
(f Total * g)		
i. Base Mills Subject to Index	127.8400	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.38524%	97.38524%
k. Tax Levy Needed	\$250,848,134	\$250,848,134
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	131.3600	
(k / d * 1000)		
III.		
m. Tax Levy Generated by Mills	\$250,848,134	\$250,848,134
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$243,367,577
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$237,004,099
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$237,004,099

Amount of Tax Relief for Homestead Exclusions

\$7,480,557

Total Approx. Tax Revenue:

\$244,484,656

Approx. Tax Levy for Tax Rate Calculation:

\$250,848,134

Bucks

Total

Index Maximums

p. Maximum Mills Based On Index

133.0814

(i * (1 + Index))

q. Mills In Excess of Index

0.0000

(if l > p), (l - p))

r. Maximum Tax Levy Based On Index

\$254,135,360

\$254,135,360

IV. (p / 1000 * d)

s. Millage Rate within Index?

Yes

(If l > p Then No)

t. Tax Levy In Excess of Index

\$0

\$0

(if (m > r), (m - r))

u. Tax Revenue In Excess of Index

\$0

\$0

(t * Est. Pct. Collection)

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead

\$1,938.00

V. Number of Homestead/Farmstead Properties

29371

29371

Median Assessed Value of Homestead Properties

\$38,250

Act 1 Index (current): 4.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$237,004,099
Amount of Tax Relief for Homestead Exclusions	<u>\$7,480,557</u>
Total Approx. Tax Revenue:	\$244,484,656
Approx. Tax Levy for Tax Rate Calculation:	\$250,848,134
	Bucks

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$7,480,557	Lowering RE Tax Rate	\$0	\$7,480,557
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$7,480,557

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	1,909,623,430	131.3600	250,848,134			97.38524%	
Totals:	1,909,623,430		250,848,134	7,480,557	243,367,577	97.38524%	237,004,099

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			0
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	32,642,935
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	6,000,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			38,642,935
Total Act 511, Current Taxes			38,642,935
Act 511 Tax Limit -->		16,997,383,053	12
		Market Value	Mills
			203,968,597
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Bucks	127.8400	131.3600	2.76%	Yes	4.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	169,838,190
1200 Special Programs - Elementary / Secondary	60,624,556
1300 Vocational Education	5,399,081
1400 Other Instructional Programs - Elementary / Secondary	3,532,267
1500 Nonpublic School Programs	35,040
Total Instruction	\$239,429,134
2000 Support Services	
2100 Support Services - Students	17,143,390
2200 Support Services - Instructional Staff	15,426,256
2300 Support Services - Administration	18,126,200
2400 Support Services - Pupil Health	4,265,230
2500 Support Services - Business	2,723,364
2600 Operation and Maintenance of Plant Services	32,139,422
2700 Student Transportation Services	27,973,951
2800 Support Services - Central	5,294,099
2900 Other Support Services	272,282
Total Support Services	\$123,364,194
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,558,815
3300 Community Services	5,954,921
Total Operation of Non-Instructional Services	\$8,513,736
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,468,250
5200 Interfund Transfers - Out	14,532,000
Total Other Expenditures and Financing Uses	\$17,000,250
Total Estimated Expenditures and Other Financing Uses	\$388,307,314

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	99,128,823
200 Personnel Services - Employee Benefits	64,269,380
300 Purchased Professional and Technical Services	93,600
400 Purchased Property Services	483,729
500 Other Purchased Services	1,702,653
600 Supplies	4,095,722
700 Property	32,000
800 Other Objects	32,283
Total Regular Programs - Elementary / Secondary	\$169,838,190
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	30,524,270
200 Personnel Services - Employee Benefits	19,790,167
300 Purchased Professional and Technical Services	5,377,631
400 Purchased Property Services	6,000
500 Other Purchased Services	4,495,399
600 Supplies	425,457
800 Other Objects	5,632
Total Special Programs - Elementary / Secondary	\$60,624,556
1300 <u>Vocational Education</u>	
500 Other Purchased Services	5,399,081
Total Vocational Education	\$5,399,081
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,506,272
200 Personnel Services - Employee Benefits	976,580
300 Purchased Professional and Technical Services	55,000
500 Other Purchased Services	991,515
600 Supplies	2,900
Total Other Instructional Programs - Elementary / Secondary	\$3,532,267
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	30,672
600 Supplies	4,368
Total Nonpublic School Programs	\$35,040
Total Instruction	\$239,429,134
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	10,156,104
200 Personnel Services - Employee Benefits	6,584,629
300 Purchased Professional and Technical Services	260,842
500 Other Purchased Services	8,400
600 Supplies	131,461
800 Other Objects	1,954

<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$17,143,390
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	8,139,998
200 Personnel Services - Employee Benefits	5,277,503
300 Purchased Professional and Technical Services	575,118
400 Purchased Property Services	54,750
500 Other Purchased Services	165,418
600 Supplies	1,209,774
800 Other Objects	3,695
Total Support Services - Instructional Staff	\$15,426,256
2300 Support Services - Administration	
100 Personnel Services - Salaries	9,220,230
200 Personnel Services - Employee Benefits	5,977,863
300 Purchased Professional and Technical Services	1,864,190
400 Purchased Property Services	27,000
500 Other Purchased Services	582,414
600 Supplies	402,107
800 Other Objects	52,396
Total Support Services - Administration	\$18,126,200
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	2,501,835
200 Personnel Services - Employee Benefits	1,622,045
300 Purchased Professional and Technical Services	57,154
400 Purchased Property Services	450
500 Other Purchased Services	1,159
600 Supplies	78,587
800 Other Objects	4,000
Total Support Services - Pupil Health	\$4,265,230
2500 Support Services - Business	
100 Personnel Services - Salaries	1,518,394
200 Personnel Services - Employee Benefits	984,439
300 Purchased Professional and Technical Services	162,305
400 Purchased Property Services	2,000
500 Other Purchased Services	30,798
600 Supplies	22,000
800 Other Objects	3,428
Total Support Services - Business	\$2,723,364
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	12,423,875
200 Personnel Services - Employee Benefits	8,054,920
300 Purchased Professional and Technical Services	595,716
400 Purchased Property Services	3,520,583
500 Other Purchased Services	901,858
600 Supplies	6,332,950
700 Property	305,000

<u>Description</u>	<u>Amount</u>
800 Other Objects	4,520
Total Operation and Maintenance of Plant Services	\$32,139,422
2700 Student Transportation Services	
100 Personnel Services - Salaries	7,076,806
200 Personnel Services - Employee Benefits	4,588,191
300 Purchased Professional and Technical Services	11,800
400 Purchased Property Services	142,000
500 Other Purchased Services	14,249,554
600 Supplies	1,874,800
700 Property	30,000
800 Other Objects	800
Total Student Transportation Services	\$27,973,951
2800 Support Services - Central	
100 Personnel Services - Salaries	1,491,225
200 Personnel Services - Employee Benefits	966,824
300 Purchased Professional and Technical Services	579,985
400 Purchased Property Services	1,195,393
500 Other Purchased Services	970,547
600 Supplies	76,450
800 Other Objects	13,675
Total Support Services - Central	\$5,294,099
2900 Other Support Services	
500 Other Purchased Services	272,282
Total Other Support Services	\$272,282
Total Support Services	\$123,364,194
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	541,178
200 Personnel Services - Employee Benefits	350,868
300 Purchased Professional and Technical Services	837,694
500 Other Purchased Services	84,000
600 Supplies	709,740
800 Other Objects	35,335
Total Student Activities	\$2,558,815
3300 Community Services	
100 Personnel Services - Salaries	3,304,093
200 Personnel Services - Employee Benefits	2,142,182
300 Purchased Professional and Technical Services	65,763
400 Purchased Property Services	16,500
500 Other Purchased Services	43,085
600 Supplies	383,298
Total Community Services	\$5,954,921
Total Operation of Non-Instructional Services	\$8,513,736

<u>Description</u>	<u>Amount</u>
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	198,250
900 Other Uses of Funds	2,270,000
Total Debt Service / Other Expenditures and Financing Uses	\$2,468,250
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	14,532,000
Total Interfund Transfers - Out	\$14,532,000
Total Other Expenditures and Financing Uses	\$17,000,250
TOTAL EXPENDITURES	\$388,307,314

Cash and Short-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund	53,070,366	50,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	20,089,622	16,339,622
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$73,159,988	\$66,339,622
--	---------------------	---------------------

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$73,159,988	\$66,339,622
-----------------------------------	---------------------	---------------------

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	3,965,000	1,695,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	2,159,212	2,250,984
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$6,124,212	\$3,945,984
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$6,124,212

\$3,945,984

Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$6,124,212	\$3,945,984
---------------------------	--------------------	--------------------

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary	32,309	220,701
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$32,309	\$220,701
2000 Support Services		
2100 Support Services - Students		
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
Total Support Services		
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses		
Total Estimated Expenditures and Other Financing Uses	\$32,309	\$220,701

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Regular Programs - Elementary / Secondary		
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Special Programs - Elementary / Secondary		
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Vocational Education		
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services	32,309	220,701
600 Supplies		
700 Property		
800 Other Objects		
Total Other Instructional Programs - Elementary / Secondary		
	\$32,309	\$220,701
1500 <u>Nonpublic School Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Nonpublic School Programs		
1600 <u>Adult Education Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Adult Education Programs		
1700 <u>Higher Education Programs for Secondary Students</u>		
500 Other Purchased Services		
600 Supplies		
Total Higher Education Programs for Secondary Students		
1800 <u>Pre-Kindergarten</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Pre-Kindergarten		
Total Instruction	\$32,309	\$220,701
TOTAL EXPENDITURES	\$32,309	\$220,701

	<u>Nonspecial Education</u>	<u>Special Education</u>
6000 Revenue from Local Sources		
Total Revenue from Local Sources	\$70,595	\$141,210
TOTAL REVENUES	\$70,595	\$141,210

	<u>Nonspecial Education</u>	<u>Special Education</u>
6000 Revenue from Local Sources		
6940 Tuition from Patrons	70,595	141,210
Total Revenue from Local Sources	\$70,595	\$141,210
TOTAL REVENUES	\$70,595	\$141,210

Account Description	Amounts
0810 Nonspendable Fund Balance	231,702
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	19,371,578
0850 Unassigned Fund Balance	17,742,859
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$37,114,437

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$37,346,139
--	---------------------